Quality Payment Program
MIPS and Advanced APMs

The Medicare Access and CHIP Reauthorization Act of 2015 (MACRA) requires CMS by law to implement an incentive program, referred to as the Quality Payment Program, that provides for two participation tracks:

- **MIPS**
  - The Merit-based Incentive Payment System (MIPS)
  - *If you decide to participate in MIPS, you will earn a performance-based payment adjustment through MIPS.*

- **Advanced APMs**
  - Advanced Alternative Payment Models (Advanced APMs)
  - *If you decide to take part in an Advanced APM, you may earn a Medicare incentive payment for sufficiently participating in an innovative payment model.*