For many of us, 2020 was unlike any year we had ever experienced. Our lives were disrupted. We lived in a constant state of uncertainty. We suffered painful losses.

And yet, when I think about 2020 and read this report, I see something else as well: The past year required us to be brave. It caused many of us to think about what matters most in our lives. It reminded us of the importance of hope and of acting on that hope to see our way out of the darkness.

Those qualities were on full display across the physical therapy profession in 2020.

That’s not surprising. Our profession was built by courageous people who were committed to turning vision into action, and who never allowed our profession to stall. We were brave and strong then. We’re brave and strong now, as we arrive at the centennial anniversary of this association.

I have always felt honored to serve as APTA president. The past year has only deepened the sense of gratitude I feel to be part of this profession and association. May we never lose the vision, resilience, energy, and sense of community reflected in this report.

As we recover from the pandemic, we must hang on to the lessons we learned during 2020 as we continue to pursue our priorities and strive to fulfill our potential.

Sharon Dunn, PT, PhD
Board-Certified Orthopaedic Clinical Specialist
President
The challenges of 2020 touched nearly every facet of our lives and work. APTA was no exception. The uncertainty that we felt individually and as a profession also was felt at the association level, as we closed down our offices to work from home, moved in-person conferences to virtual events, and transformed our House of Delegates into an online session.

Even through this uncertainty and constant change, we pushed our association forward. We helped our members navigate uncharted waters. We generated unprecedented levels of advocacy. We produced resources to support evidence-based practice. We increased participation in our conferences. We launched a new integrated brand and website. And we even moved into our new national headquarters, APTA Centennial Center, an investment in our future.

These would be notable achievements in any year. The fact that we were able to unite and advance our association during the worst public health crisis of our lifetimes speaks to the community we've created together, and the dedication our members have to their profession.

**Justin Moore, PT, DPT**

Chief Executive Officer
Sharon L. Dunn, PT, PhD, Board-Certified Orthopaedic Clinical Specialist
Matthew R. Hyland, PT, PhD, MPA
Kip Schick, PT, DPT, MBA
Jeanine Gunn, PT, DPT
William (Bill) F. McGehee, Jr, PT, PhD
Kyle Covington, PT, DPT, PhD
Susan A. Appling, PT, DPT, PhD, Board-Certified Orthopaedic Clinical Specialist
Cynthia Armstrong, PT, DPT, Certified Hand Therapist

Carmen Cooper-Oguz, PT, DPT, MBA
Deirdre “Dee” Daley, PT, DPT, MSHPE
Skye Donovan, PT, PhD, Board-Certified Orthopaedic Clinical Specialist
Heather Jennings, PT, DPT, Board-Certified Neurologic Clinical Specialist
Dan Mills, PT, MPT
Robert H. Rowe, PT, DPT, DMT, MHS
Victoria Tilley, PT, Board-Certified Geriatric Clinical Specialist.
The coronavirus pandemic is two seemingly opposite things at once. In many respects, it’s a shared experience. At the same time, the virus has affected each of us on a highly individual level — the ways our jobs and family lives have been altered, our personal physical and emotional health, and the losses we’ve suffered.

During this challenging time, the value of the APTA community has been crystal clear.

In 2020, we responded by doing whatever we could to support that community, from providing clinical and regulatory guidance to sharing the stories of individual members at the frontlines of the pandemic. It’s a response that earned APTA recognition from the American Society of Association Executives as being among “100 Associations That Will Save the World.”
We provided guidance early on.

In March, as much of the country began to take actions to reduce the spread of COVID-19, the most pressing question for the profession was how clinics and clinicians should respond. APTA’s Board of Directors immediately issued a statement urging clinicians to follow CDC guidance in terms of COVID-19 protocols but also to “use their professional judgment in the best interests of their patients and clients and their local communities.” Our profession responded to the challenge in ways that reminded APTA President Sharon Dunn of our profession’s response to the polio epidemic.

We kept members informed.

We immediately engaged in an unprecedented information effort to empower the profession. Over the early days of the pandemic, traffic to our website tripled as we provided trusted information. Often working in collaboration with APTA sections and academies, we created an extensive array of online resources — clinical guidance specific to individual practice settings, outcome measures, information on the provision of telehealth-based services, and 54 COVID-19 and telehealth webinars, all available for free.

At the same time, we offered a continuous flow of news and updates on everything from the latest on patient management to regulatory changes at the federal and state levels. Our scientific journal, PTJ, contributed to the approach by establishing a fast track for publishing relevant COVID-19 research and insights, and making that content available by way of a continually updated virtual issue.

We monitored impacts on the profession.

We tracked the impact of the pandemic and shared what we found in our report, Impact of COVID-19 on the Physical Therapy Profession. The report, based on two surveys, demonstrated that more PTs than ever before had turned to telehealth, and that the career pride of PTs and PTAs remained strong despite the challenges, among other findings.

We found creative ways to empower our community.

The pandemic made in-person meetings impossible, yet the pivot to virtual experiences opened the door to increased participation. With the APTA NEXT conference priced at only $20, members were able to attain up to 2 CEUs (20 contact hours), and they registered in record numbers. The virtual APTA National Student Conclave also set attendance records, nearly doubling participation at any in-person NSC.

We kept our community together by extending membership renewal grace periods and application deadlines for specialist certifications. And we used the power of our collective voice to successfully advocate for legislative and regulatory changes that provided relief and practice opportunities to the profession.

We shared your stories.

Throughout the pandemic, our members shared their stories, from big cities to rural settings, from private practices to the ICU. They told of giving back, creating resources to keep older adults moving while insolation or using a 3D printer to create personal protective equipment. They described what it’s like to face COVID-19 as a student or to shift to telehealth. They reflected on moments of personal triumph and the ethical questions of when or when not to provide care.

We persevered, together — and aren’t stopping.

Unfortunately, the pandemic didn’t end in 2020. We’re still facing challenges that test what an organization and profession is made of. But that’s why we not only will survive what’s before us but will thrive once we’re past it — because what we’re made of is a community of passionate, committed people who value each other and see the power of a shared vision and voice.
By the Numbers: Leadership in a Pandemic

90 Commercial insurers adopting temporary telehealth coverage for PTs in early 2020.

54 COVID-19 and telehealth-related webinars developed for members.

30+ Articles published via PTJ’s Coronavirus Virtual Issue.

Of PTs who said that their career pride increased during the pandemic, according to APTA’s report, *Impact of COVID-19 on the Physical Therapy Profession.*

0 Member benefits and services cut back or eliminated.
“Unprecedented” is a word that’s used a lot when describing the events of 2020. But from the standpoint of the physical therapy profession, the year wasn’t only an unfolding of a series of dramatic once-in-a-lifetime issues — it was also a year like any other, during which care had to continue to be provided with the highest possible quality.

For PTs and PTAs, there’s nothing unprecedented about that. Our profession can’t afford to stand still.
We created more educational opportunities than ever.
Rather than close down opportunities for continuing education, we opened up even more. Our shift to a virtual APTA NEXT conference format allowed us to increase the number of available CEUs, and we offered discounts on APTA Combined Section Meeting 2021 registrations to students who participated in the 2020 National Student Conclave. We also launched a special COVID-19 course catalog of 20 free individual sessions available for on-demand viewing. The result: wider access of professional development resources than ever before, with more than 7,000 enrollments in APTA’s NEXT programming and a 38% increase in APTA Learning Center use.

We got you up to speed on telehealth.
Prior to the pandemic, most physical therapists were not practicing via telehealth, an APTA report showed. But COVID-19 changed that quickly — along with the ability for PTs to get paid for telehealth services. As telehealth in physical therapist practice evolved, we provided resources to ensure you could provide appropriate care. In collaboration with APTA sections, we created more than 50 telehealth-related Learning Center courses, and established a central online resource for the latest regulatory and payment information.

We expanded our evidence-based resources.
We continued to provide evidence-based practice resources that help our members thrive. We published the first APTA-generated clinical practice guideline. The CPG, focused on total knee arthroplasty, earned us national recognition from the American Society of Association Executives. We streamlined access to evidence-based content by migrating PTNow’s resources to apta.org. And PTJ, our scientific journal, continued publishing the relevant content that has earned it a spot within the top 10 rehabilitation journals in the world.

We made it easy to access member benefits.
Those efforts were amplified by the launch of a completely overhauled APTA website in June, along with a new APTA brand that emphasizes empowerment, connection, and leadership. The new website makes it easier than ever for members to find the information they need, while the new brand helps members and stakeholders better understand the story of our profession and its membership association. Members’ determination to continually improve, and APTA’s determination to fuel that improvement, make a statement: Our profession’s transformative vision remains even when other challenges require our attention.
By the Numbers: Supporting Your Growth

- **7,000** Enrollments in the APTA Virtual NEXT Conference and Exhibition.

- **19** Graduates of the APTA Fellowship in Education Leadership program.

- **8** PTJ’s ranking among the most-cited rehabilitation journals in the world.

- **38%** Increase in use of APTA Learning Center.

- **18,000** Number of attendees at APTA CSM 2020 in Denver.

- **4,100** Application submissions for specialist certifications received.
The creation of a more fair and just society, and the need for a more diverse physical therapy profession, aren’t just aspirational goals; they’re existential.

The future of our country and our profession depends on embracing concepts of diversity, equity, and inclusion. In the words of APTA President Sharon Dunn, PT, PhD, “What’s left to us — to all of us in our community — is to live those values through action.”

This isn’t news to the physical therapy profession, but APTA has identified it as a central component of our strategic plan to accelerate progress. Our efforts are rooted in the simple concept that greater diversity in the profession is key to its sustainability and, in turn, to achieving our transformative vision. It’s also critical to improving patient care and public health.
We engaged in learning — and doing.

2020 was a year of both education and action. We dedicated a new webpage on apta.org to DEI and expanded our cultural competence resources; we launched a series of live online roundtable discussions on DEI in the profession; and we created the PT Moves Me ambassador program, a network of DPT and PTA education programs that have committed to educating high school and college students from diverse backgrounds on the value of pursuing a career in physical therapy.

Additionally, in collaboration with several other groups, we presented the inaugural Lynda D. Woodruff Lecture on DEI in Physical Therapy. We also recognized Juneteenth as a day to set aside for reflection, with an all-member email of recommended reading that featured essays by Black members.

We called for action.

President Dunn called for the profession to take action against racism and systemic inequality in a May statement and in comments following her annual presidential address. “The status quo isn’t going to work. It demands change,” she said following her annual address. “We need to prove we’re authentic enough to face that fact.”

APTA’s Board of Directors urged change in formal recommendations to the Commission on Accreditation in Physical Therapy Education regarding accreditation standards and required elements that would improve diversity in PT and PTA education programs. The commission responded in August by developing a DEI task force to consider modifications to its standards and requirements that APTA’s Board argued are impeding the admission of applicants from racial and ethnic minority populations. Moving forward, the Board will benefit from the support of a new standing committee on DEI that will provide ongoing strategic counsel.

We committed to long-term change.

We bolstered our fundraising efforts through the creation of the Campaign for Future Generations, a two-year initiative to support APTA’s commitment to DEI. The campaign includes the longstanding Minority Scholarship Fund, which has provided more than $1 million in funding to minority students and faculty, as well as the new Dimensions of Diversity Fund, an initiative to support additional DEI efforts. The combined fund, known as the Physical Therapy Fund, has received more than $440,000 in pledges to date in 2020. Building a more diverse profession and doing our part to address racial inequities across society won’t be simple or quick, but it’s work that must be done. If the past year has shown us anything, it’s that the real danger isn’t in taking risks for change — it’s in doing nothing.
Total reach of our first three APTA Live DEI Roundtable events.

PT and PTA education programs that have signed up to designate a PT Moves Me ambassador.

Pageviews of the inaugural Lynda D. Woodruff Lecture on DEI in Physical Therapy.

Views of “Fostering Allyship in DEI,” an APTA Live panel event.

Pledges received this year to the APTA Physical Therapy Fund to support DEI.

Resources on cultural competence published for members.
While a pandemic raged, together we faced a terrible challenge: a plan by the U.S. Centers for Medicare & Medicaid Services to move ahead with damaging payment cuts to some 37 professions, cuts that are potentially disastrous to patient care. Physical therapy faced a 9% reduction. Congressional action in late December lessened the severity of those cuts but did not eliminate them.
We made our case. Repeatedly.

Our fight against the cut, which began when it was first proposed in 2019, was carried out on two major fronts: We pushed back against CMS’ regulatory proposal, but we also worked to alert and educate lawmakers on Capitol Hill and create a path for a potential legislative remedy. We kept members informed and engaged every step of the way through news, webinars, email alerts, and virtual rallies. And you responded with needed action!

You were at the heart of a historic push.

Our advocacy efforts were fueled by historic levels of grassroots participation through APTA’s advocacy action centers that included more than 120,000 communications sent to Congress, 25,000 comment letters sent to CMS, and 100 legislator meetings and events attended by individual APTA members.

At the same time, APTA pursued every advocacy channel possible, partnering with other provider organizations to amplify our voices, attending more than 450 political events to discuss the planned cut with members of Congress, holding in-person and virtual meetings with federal agencies, and providing comment letters to CMS that pointed out the thoughtlessness of its plan in stark terms.

The end result wasn’t what we wanted — but the fight isn’t over.

In the end, CMS moved ahead with the cut as proposed in the fee schedule. However, thanks to the advocacy of our members, Congress intervened to lessen the severity of the cut, including in its year-end omnibus spending and COVID-19 relief package an infusion of billions of dollars to the Medicare fee schedule that reduced the average cut to physical therapy payment from 9% to an estimated 3.6%.

While an improvement, the congressional efforts don’t fix the problem. The viability of providers will be threatened, and patient access to appropriate care will be reduced. As APTA President Sharon Dunn, PT, PhD, wrote, “this relief falls well short of ensuring patient access to needed services.”

We must fight on. The good news is, we’ve already built the momentum. Together we carried out the most extensive advocacy push in our history, in the middle of a pandemic. And we’re a profession rooted in resilience — it’s the quality that led to the creation of APTA 100 years ago, and it’s just as present today. We can do this, if we continue to stick together and act.
By the Numbers: Fighting the Medicare Payment Cut

120,000+
Communications sent to Congress from members and supporters urging legislation to stop the proposed Medicare cut.

450
Political events attended by APTA staff to discuss the CMS cut.

25,000
Comment letters sent to CMS opposing the cut.

4
Bills that have been proposed in Congress to fix or delay the cut.
The past year had its share of challenges and downright disappointments. That’s all the more reason to celebrate the successes.

Besides our initiatives to promote diversity, equity, and inclusion in the physical therapy profession, and our efforts to support our members’ continued professional growth, there were other reasons to look back on the year with a sense of pride. Here are four of them.
We made significant advocacy gains for the profession.

The proposed Medicare cut loomed large in 2020, but that didn’t stop us from achieving other significant wins, including a moratorium on a 2% Medicare sequestration cut for 2020, the launch of a TRICARE pilot that waives cost-sharing for physical therapy visits for low back pain, confirmation from the Department of Veterans Affairs that its PTs can practice anywhere in the country with a single license, and the lifting of code pairing prohibitions by CMS that got in the way of best practices. But some of the most significant gains made during the year involved CMS and most major commercial insurers allowing PTs and PTAs to engage in telehealth — a change that APTA has advocated for years.

We increased the public’s understanding of physical therapy.

More people than ever are understanding what it means to ChoosePT. Whether you were in Times Square on New Year’s Eve (or the three months after), to see the ChoosePT digital billboard at 43rd Street and Broadway prior to the pandemic, or you visited our retooled consumer-facing website, ChoosePT.com, you saw a new message that has expanded past its beginnings as safe pain management campaign. The new consumer website is easy to navigate, includes an improved Find a PT database, and offers content customized to a visitor’s location. And it’s facilitating a new public awareness campaign that launched this year and will continue through APTA’s centennial year: promotion of the importance of physical activity and the role of PTs and PTAs in helping people get and stay moving. (Much more to come!)

Additionally, we educated the media about the important role PTs play in patient care during the coronavirus pandemic. We continue to field media requests about recovery in a variety of settings including acute care, private practice, home health, and telehealth.

Our members were more engaged than ever (and setting records).

We started the year with a record turnout for the APTA Combined Sections Meeting in Denver — more than 18,000 participants. But that was just one facet of our members’ growing engagement with the association: The APTA’s NEXT virtual conference drew 7,000 registrants, and last year’s APTA National Student Conclave was the largest ever, with more than 3,200 virtual attendees. And we conducted a highly successful APTA House of Delegates in June in a virtual format, made possible through delegates’ commitment to governance of APTA under any circumstance.

We positioned ourselves to enter APTA’s centennial year with a new brand and website.

Yes, we have a new logo and look. But our new brand is much bigger than that: It’s about strengthening our community, empowering our members, and providing trusted leadership. Anchored by a completely redesigned website that makes it easier than ever to find the information you want, our new brand is all about giving our members what they need to thrive, and setting the tone for the profession as it enters its second century.
By the Numbers: More Highlights From a Difficult Year

1,000

Estimated number of comment letters sent to CMS to back down on coding changes.

210

Meetings and events attended by APTA staff to advocate for telehealth provisions.

380,000

Number of daily pedestrians estimated to have walked past APTA’s Times Square digital billboard.

3,000

Registrants who participated virtually in the APTA National Student Conclave.

70%

Percentage of APTA components that have launched the APTA unified brand.
Component Collaboration

APTA’s community of volunteer leaders demonstrate just how powerful engagement in this association can be. Following a record-breaking APTA Combined Sections Meeting, leaders of APTA’s 51 chapters, 18 sections and academies, councils, Student Assembly, and PTA Caucus stepped up to meet the needs of members during a time of crisis.

Once again, our component leaders have exemplified what it means to be “Better Together,” through collaborative efforts:

- The immediacy and frequency of communications and resource sharing at the onset of the COVID-19 pandemic was unprecedented, including weekly meetings of chapter presidents to share strategies to help the profession and patients.
- Collaborations to more readily share critical information to the profession and to identify gaps in resources helped facilitate the development of COVID-19 Core Outcome Measures and other collaborative efforts, including the PACER (Post-Acute COVID-19 Exercise and Rehabilitation) project, telehealth resources and resources for students and faculty.
- More than 750 members and nonmembers raised their hands to join the COVID-19 Volunteer Roster in APTA Engage, APTA’s volunteer website.
- Component leaders participated in a crisis recovery workshop, reflecting on lessons learned during the early days of the pandemic.
- Meetings were innovatively and effectively transitioned to virtual platforms, cutting meeting costs and extending the reach to more attendees, with many components now considering hybrid models moving forward.
- Leaders engaged in reimagining the future of APTA meetings in APTA’s next 100 years, while also preparing for 2021 APTA centennial celebrations.
- Components helped sponsor 100 APTA Centennial Scholars for the 2021 program to develop future leaders within the association and build resources through strategic capstone projects.
- DEI efforts became more focused and energized in a tumultuous social climate, with APTA and many components establishing DEI committees.
- Component leaders shared legislative and regulatory challenges and successes to help one another, including huge strides in telehealth.
- Components helped collaborate on the development and implementation of clinical practice guidelines.
- APTA section delegates successfully gained voting strength in the APTA House of Delegates.
- The PTA Caucus revamped their social media strategy and began hosting virtual events through APTA Live.
- Ideas were shared to promote student engagement among component SIGs and the APTA Student Assembly.
- A new APTA Board Ambassador program was established to help streamline communications and resource sharing among components and APTA.
- A majority of APTA components aligned with the APTA brand, helping to make APTA more identifiable to consumers and provide greater visibility to the profession.
- A number of component leaders engaged in the annual component focus group meeting; this year focusing on membership concepts such as how to make APTA membership easy.
- Component leaders engaged in listening sessions with the APTA Board of Directors to communicate about association priorities and ways to continue to strengthen APTA’s federated model.
2020 was a certainly a challenging year, with several up and downs throughout. The year started with another record-breaking APTA Combined Sections Meeting in Denver. However, it was followed by the pandemic, which had a severe negative impact on the profession and the ability to travel or meet in person. Fortunately, the year ended on a positive note with the announcement of vaccine approval and the opening of APTA's new headquarters, APTA Centennial Center. From a financial perspective, APTA acted prudently to manage expenses, and we ended the year on solid financial footing.

Here's a look at some of financial highlights in 2020:

**Total Revenue:** Total revenue declined by 4.4% from 2019 as in-person meetings transitioned to virtual, corporate advertisers cut back their spending, and membership retention declined.

**Total Expenses:** Total expenses declined by 6.7% from 2019 as the transition to virtual meetings saved on travel and meeting costs, and APTA managed discretionary costs in response to the pandemic.

**Programmatic Expense Percentage:** The target is that 75 cents of every dollar go toward the membership and programs. For the first time in years the percentage dropped below the target to 74.8%.

**Reserve balance:** The investment portfolio balance ended the year at $30.5 million. This was 68% of total expenditures, an increase from 57% in 2019. The increase was driven by the rise in the stock markets and the decrease in overall expenses.

APTA's continued strong financial management has positioned the association be ready to guide the profession as we transition out of the pandemic and into whatever the new normal will be.

Jeanine Gunn, PT, DPT
APTA Treasurer
Statement of Activities

<table>
<thead>
<tr>
<th>Revenue</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dues and subscriptions (38.1% in 2020)</td>
<td>$18,274,197</td>
<td>$18,906,549</td>
</tr>
<tr>
<td>Meetings and conferences (25.2%)</td>
<td>12,092,716</td>
<td>12,745,777</td>
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<tr>
<td>Royalties, staff services, and contract income (18.0%)</td>
<td>8,652,742</td>
<td>9,678,007</td>
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<tr>
<td>Accreditation and exam fees (13.3%)</td>
<td>6,365,518</td>
<td>6,578,089</td>
</tr>
<tr>
<td>Advertising income (1.6%)</td>
<td>750,985</td>
<td>1,020,212</td>
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<tr>
<td>Other income (3.9%)</td>
<td>1,852,923</td>
<td>1,260,731</td>
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<tr>
<td><strong>Total revenue (100%)</strong></td>
<td><strong>$47,989,081</strong></td>
<td><strong>$50,189,365</strong></td>
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<table>
<thead>
<tr>
<th>Expenses</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership (20.1% in 2020)</td>
<td>$9,067,260</td>
<td>$11,250,008</td>
</tr>
<tr>
<td>Management &amp; General (23.5%)</td>
<td>10,568,481</td>
<td>11,256,080</td>
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<tr>
<td>Professional Affairs (27.8%)</td>
<td>12,537,492</td>
<td>12,503,545</td>
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<tr>
<td>Public Affairs (12.9%)</td>
<td>5,796,061</td>
<td>6,741,176</td>
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<tr>
<td>Conferences (15.7%)</td>
<td>7,060,965</td>
<td>6,509,696</td>
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<tr>
<td><strong>Total expenses (100%)</strong></td>
<td><strong>$45,030,259</strong></td>
<td><strong>$48,260,505</strong></td>
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</table>

| Change in net assets before investment gains | 2,958,822  | 1,928,860  |
| Realized and unrealized investment gains     | 2,047,679  | 3,109,383  |
| Change in net assets                        | 5,006,501  | $5,038,243 |

Membership dues revenue represents about 35% of APTA’s income. Dues revenue is combined with other revenue sources to support APTA’s activities in government affairs, public relations, practice, education, and research, plus the development of signature national conferences and other educational and professional development opportunities. The accomplishments, resources, and services highlighted in this year’s annual report are evidence of what the association can do with member support.
# Statement of Financial Position

<table>
<thead>
<tr>
<th>Assets</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$4,015,821</td>
<td>$5,399,524</td>
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<tr>
<td>Accounts receivable</td>
<td>2,024,492</td>
<td>1,356,897</td>
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<tr>
<td>APT Properties receivable</td>
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<td>8,894,072</td>
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<tr>
<td>Investments</td>
<td>30,555,539</td>
<td>30,229,515</td>
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<tr>
<td>Investment in Centennial Properties, LLC</td>
<td>22,472,510</td>
<td>16,010,483</td>
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<tr>
<td>Property and equipment, net</td>
<td>1,607,740</td>
<td>742,351</td>
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<tr>
<td>Other assets</td>
<td>545,277</td>
<td>739,506</td>
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<tr>
<td><strong>Total assets</strong></td>
<td><strong>$61,221,379</strong></td>
<td><strong>$63,372,348</strong></td>
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<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$2,004,448</td>
<td>$2,576,475</td>
</tr>
<tr>
<td>Funds collected on behalf of others</td>
<td>558,526</td>
<td>511,153</td>
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<tr>
<td>Deferred dues</td>
<td>9,863,141</td>
<td>10,412,515</td>
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<tr>
<td>Other deferred revenue</td>
<td>5,950,067</td>
<td>13,223,730</td>
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<td>Post-retirement benefit obligation</td>
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<td>5,537,459</td>
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<td><strong>Total liabilities</strong></td>
<td><strong>$25,103,859</strong></td>
<td><strong>$32,261,332</strong></td>
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<tr>
<td>Unrestricted net assets</td>
<td>36,117,520</td>
<td>31,111,016</td>
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<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$36,117,520</strong></td>
<td><strong>$63,372,348</strong></td>
</tr>
</tbody>
</table>
## Membership Statistics 2019-2020

<table>
<thead>
<tr>
<th>Category</th>
<th>2019</th>
<th>2020</th>
<th>Gain/Loss</th>
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<tbody>
<tr>
<td>*PT</td>
<td>60,842</td>
<td>57,871</td>
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<tr>
<td>*PTA</td>
<td>7,644</td>
<td>6,900</td>
<td>-744</td>
</tr>
<tr>
<td>Life</td>
<td>3,865</td>
<td>3,902</td>
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</tr>
<tr>
<td>Retired</td>
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<td>227</td>
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<tr>
<td>Honorary</td>
<td>17</td>
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<td>2</td>
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<tr>
<td>Student PT</td>
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<tr>
<td>Student PTA</td>
<td>4,749</td>
<td>4,286</td>
<td>-463</td>
</tr>
<tr>
<td>Master’s Student</td>
<td>9</td>
<td>10</td>
<td>1</td>
</tr>
<tr>
<td>Doctoral Student</td>
<td>594</td>
<td>411</td>
<td>-183</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>104,028</strong></td>
<td><strong>99,011</strong></td>
<td><strong>-5,017</strong></td>
</tr>
</tbody>
</table>

*These categories include members who do not pay full dues and student members who recently graduated and are eligible for reduced dues.*
Our association’s mission is about connection. The physical therapy profession is built on strong relationships: relationships with patients, with peers, with other clinicians, and with the broader communities we serve. Our vision reflects the very heart of profession and communicates our beliefs that everyone deserves the fullest possible life, with dignity, independence, and long-term health and vitality. We understand that movement has the power to change lives and improve the vitality of our communities.

Our Mission
Building a community that advances the profession of physical therapy to improve the health of society.

Our Vision
Transforming society by optimizing movement to improve the human experience.
Our Thanks to Our Official Partners

American Academy of Orthopaedic Manual Physical Therapists
American College of Sports Medicine
Federation of State Boards of Physical Therapy
Move Together
Special Olympics
United States Department of Veterans Affairs

Gold Strategic Business Partners
GEICO
HPSO
RockTape

Silver Strategic Business Partners
Chattanooga
Hyperice
Laurel Road
REAL
Rusk Rehabilitation at NYU Langone Health

Bronze Strategic Business Partners
Beartrap
Freeman
Hocoma
Hospital for Special Surgery (HSS)
Parker Laboratories, Inc.
Performance Health
PhysicalTherapy.com
Scorebuilders
TrueLearn