

AUTHORIZATION TO ESTABLISH ACCOUNTS AND USE FUNDS BOD Y01-20-02-05 [Amended: BOD Y03-19-02-01; BOD Y03-18-02-03; Initial: BOD Y11-98-12-41]

That APTA and affiliates establish in their names, respectively, bank accounts with terms and conditions as may be agreed upon with said bank; that APTA's chief executive officer, chief financial officer, chief operating officer, and vice president of finance (hereinafter "Authorized Staff") are hereby authorized to establish such accounts; that Authorized Staff are hereby authorized to pay from or withdraw funds from APTA from accounts using checks or electronically via automated clearing house or wire, signed or authorized by one of the above; and that the bank be authorized to honor and pay any and all checks or electronic payments so signed or authorized, including checks drawn or funds transferred electronically to the individual order of any Authorized Staff. Checks drawn or funds transferred electronically to any Authorized Staff or drawn for dollar amounts over \$10,000 must be countersigned by one of the three other Authorized Staff noted above.

Explanation of Reference Numbers:

BOD P00-00-00-00 stands for Board of Directors/month/year/page/vote in the Board of Directors Minutes; the "P" indicates that it is a position (see below). For example, BOD P11-97-06-18 means that this position can be found in the November 1997 Board of Directors minutes on Page 6 and that it was Vote 18.

P: Position | S: Standard | G: Guideline | Y: Policy | R: Procedure