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**UNBUDGETED EXPENSES BOD Y11-19-12-16** [Amended BOD Y03-18-03-05; Initial: BOD Y03-12-08-14] [Policy]

When there is an unbudgeted expense exceeding \$50,000 not related to personnel, the expense must be approved by the APTA Board of Directors. In instances related to personnel the CEO will inform the Board of the financial impact of unbudgeted decisions, including severance, that exceed \$50,000, but prior Board approval is not required.

**Explanation of Reference Numbers:**

BOD P00-00-00-00 stands for Board of Directors/month/year/page/vote in the Board of Directors Minutes; the "P" indicates that it is a position (see below). For example, BOD P11-97-06-18 means that this position can be found in the November 1997 Board of Directors minutes on Page 6 and that it was Vote 18.

P: Position | S: Standard | G: Guideline | Y: Policy | R: Procedure