



Unbudgeted Expenses

BOD Y11-22-03-25 [Amended Y11-19-12-16; BOD Y03-18-03-05; Initial: BOD Y03-12-08-14]
[Policy]

When there is an unbudgeted expense exceeding \$75,000 not related to personnel, the expense must be approved by the APTA Board of Directors. In instances related to personnel the CEO will inform the Board of the financial impact of unbudgeted decisions, including severance, that exceed \$75,000, but prior Board approval is not required.

Explanation of Reference Numbers [use for House policy]:

HOD P00-00-00-00 stands for House of Delegates/month/year/page/vote in the House of Delegates minutes; the "P" indicates that it is a position (see below). For example, HOD P06-22-05-04 means that this position can be found in the June 2022 House of Delegates minutes on Page 5 and that it was Vote 4.

E: Binding Ethical Document | P: Position | Y: Policy

Last Updated: 11/29/2022

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